

MID-EAST COMMISSION

BUDGET ORDINANCE

Fiscal Year: July 1, 2022 through June 30, 2023

SUBJECT: BUDGET ORDINANCE Fiscal Year 2022-2023

BE IT RESOLVED by the Board of the Mid-East Commission at their regular scheduled meeting on the 16th day of June 2022, that the following amounts are hereby appropriated by revenue and programs for the operations of the Mid-East Commission for the Fiscal Year beginning July 1, 2022, and end June 30, 2022.

REVENUES:

FEDERAL	\$	8,390,870.00
STATE	\$	2,087,256.00
LOCAL	\$	1,438,450.00
OTHER	\$	113,488.00
TOTAL:	\$	12,030,064.00

EXPENDITURES:

Administration / Finance - Indirect Cost	\$	707,959.10
General Fund	\$	223,197.16
Loans	\$	1,329,852.00
Area Agency on Aging	\$	4,611,055.86
Local Government Services	\$	919,121.47
Workforce Development	\$	4,238,878.41
TOTAL:	\$	12,030,064.00

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RECOMMENDED BUDGET HIGHLIGHTS

Fiscal Year: 2022- 2023

Budget Comparison:

FY 2023	\$	12,030,064.00
FY 2022	\$	12,727,470.00
Difference:	\$	(697,406.00)
*** Various Program Closeouts, Cares Act & Families First		

Indirect Cost Rate

FY 2023:	45.40%
FY 2022:	51.16%
Difference:	-5.76%

Market Pay Table Adjustment 6.80%

*** CPI for the Southeast difference is actually 14.8%

Fringe Benefits Rate

FY 2023:	35.56%
FY 2022:	33.66%
Difference:	1.90%

Retirement Rate Increase

FY 2023:	12.14%
FY 2022:	11.40%
Difference:	0.74%

Health Insurance

*** No increase for FY 2023

401k Increase

FY 2023:	5.00%
FY 2022:	3.00%
Difference:	2.00%

Building Lease

FY 2023: \$	70,752.00
FY 2022: \$	64,320.00
Difference: \$	6,432.00

*** Current lease is being negotiated, a projected increase of 10% is included

Property & Liability

FY 2023: \$	37,064.00
FY 2022: \$	32,752.00
Difference: \$	4,312.00